Matrix Announces the Successful Sale of Certain Assets of Mid-Atlantic Petroleum Properties

RICHMOND, VA – January 21, 2015 – Matrix Capital Markets Group, Inc. (“Matrix”) announces the successful closing on the sale of certain assets of Mid-Atlantic Petroleum Properties, LLC (“MAPP” or the “Company”) to Petroleum Marketing Group, Inc. and affiliates. Headquartered in Germantown, Maryland, MAPP has been a leading owner and operator of petroleum marketing and convenience retailing businesses in the Washington, D.C. metropolitan area.

MAPP’s owners started the business in 1979 as a single station in Montgomery County, Maryland, and grew the D.C. area Company by building new-to-industry locations, acquiring and improving existing locations, and expanding wholesale distribution to third-party dealer operated sites. Its owners successfully grew the Company through their personal involvement, hard work, determination, and careful selection of retail real estate locations.

Matrix provided merger and acquisition advisory services to MAPP, including valuation advisory, asset marketing through a customized, confidential, structured sale process, and negotiation of the transaction. The transaction was co-managed by Thomas Kelso, Managing Director and Head of the Downstream Energy & Retail Team and Spencer Cavalier, Managing Director. Sean Dooley, Senior Associate and Andrew LoPresti, Senior Analyst also advised on the transaction.

Mr. Kelso commented, “We appreciate the confidence that MAPP had in us, and we are pleased to have helped the company and its owners achieve their goals.” Mr. Cavalier added, “We are honored to have been selected by MAPP and its owners, to advise them on this transaction, and we wish them well in their future pursuits. We enjoyed working with them and their entire team to successfully accomplish this transaction.”

About Matrix’s Downstream Energy & Retail Group
Matrix’s Downstream Energy & Retail Group is recognized as the national leader in providing transactional advisory services to companies in the downstream energy and multi-site retail sectors including convenience store chains, petroleum marketers, fuels distributors, retail propane distributors, heating oil distributors, lubes retailers and distributors, terminal operators, fuels transportation companies, hospitality companies, and other specialty retail chains. Team members are dedicated to these sectors and draw upon complementary experiences to provide advisory services to complete sophisticated merger and acquisition transactions, debt and equity capital raises, corporate restructurings, corporate valuations, and strategic planning engagements. Since its inception in 1997, this dedicated group has successfully advised on nearly 140 engagements in these sectors with a total transaction value in excess of $5.2 billion of transaction value. For additional information, please visit www.matrixcmg.com.

About Matrix Capital Markets Group, Inc.
Matrix Capital Markets Group, Inc. is an independent, advisory focused, privately-held investment bank headquartered in Richmond, VA. Since 1988, Matrix has provided merger & acquisition and financial advisory services for privately-held, private-equity owned and publicly traded companies, including sell-side M&A advisory, recapitalizations, asset divestitures, corporate valuations, corporate recovery, buy-side M&A advisory, capital raises of debt and equity, management buyouts, corporate advisory and fairness opinions. Matrix has served clients in a wide range of industries, including building products, business services, consumer products, downstream energy & retail, healthcare, industrial products, lumber and media & communications.

Securities offered by Matrix Private Equities, an affiliate of Matrix Capital Markets Group, Inc., Member of FINRA and SIPC.